



DEPTH WITH DIFFERENCE

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Important information on the buy/sell spreads of JANA Investment Trusts

This document is issued by MLC Investments Limited, ABN 30 002 641 661 AFSL 230705, ('MLC') as responsible entity of the trusts listed in Annexure A (each a 'Trust'). This document contains updated information for the JANA Investment Trusts Information Memorandum ('IM') in respect of each Trust which was issued on 11 June 2019.

Before making a decision to invest in the Trusts, you should read this document in conjunction with the IM, and in particular the section of the IM that provides information under the heading 'Buy/Sell spreads'.

Updated buy/sell spreads

With effect from 28 August 2020, the buy/sell spreads that apply for each Trust are set out in Annexure A.

Buy/sell spreads are incurred when investors apply for or redeem units in the Trusts. They reflect the transaction costs associated with the purchasing and selling of assets within the Trusts in order to issue units or pay redemption proceeds to investors. The application of buy/sell spreads to the Trusts ensures fair attribution of costs between transacting and non-transacting investors. Buy/sell spreads are not fees paid to MLC.

Please contact your JANA Consultant or our Client Services team on (02) 9936 4577 if you have any questions relating to these changes.

Annexure A

Trust	Previous buy/ sell spreads	Effective 28 August 2020 buy/ sell spreads
JANA Cash Trust	+0.02% / -0.02%	+0.02% / -0.02%
JANA Diversified Fixed Income Trust	+0.20% / -0.25%	+0.15% / -0.20%
JANA Short-Maturity Diversified Debt Trust	+0.10% / -0.10%	+0.10% / -0.10%
JANA Select Opportunities Trust	+0.45% / -0.45%	+0.45% / -0.45%
JANA Moderate Trust	+0.20% / -0.20%	+0.20% / -0.20%
JANA Core Australian Share Trust	+0.20% / -0.20%	+0.20% / -0.20%
JANA High Alpha Australian Share Trust	+0.30% / -0.30%	+0.30% / -0.30%
JANA Passive Australian Share Trust	+0.05% / -0.05%	+0.05% / -0.05%
JANA Small Caps Australian Share Trust	+0.50% / -0.50%	+0.45% / -0.40%
JANA High Alpha Global Share Trust	+0.10% / -0.10%	+0.10% / -0.10%
JANA High Alpha Global Share Trust with Currency Hedged	+0.10% / -0.10%	+0.10% / -0.10%
JANA Enhanced Index Global Share Trust	+0.15% / -0.15%	+0.15% / -0.15%
JANA Enhanced Index Global Share Trust with Currency Hedged	+0.15% / -0.15%	+0.15% / -0.15%
JANA Emerging Markets Share Trust	+0.15% / -0.15%	+0.15% / -0.15%
JANA Passive Global Share Trust with Currency Hedged	+0.05% / -0.05%	+0.05% / -0.05%
JANA Passive Global Share Trust	+0.05% / -0.05%	+0.05% / -0.05%
JANA SRI Global Share Trust - Class A	+0.15% / -0.15%	+0.15% / -0.15%
JANA SRI Global Share Trust	+0.15% / -0.15%	+0.15% / -0.15%
JANA SRI Global Share Trust with Currency Hedged - Class A	+0.15% / -0.15%	+0.15% / -0.15%
JANA SRI Global Share Trust with Currency Hedged	+0.15% / -0.15%	+0.15% / -0.15%
JANA Global Property Trust	+0.20% / -0.15%	+0.20% / -0.15%
JANA Multi-Sector Credit Trust	+0.70% / -0.70%	+0.70% / -0.70%
JANA SRI Australian Share Trust	+0.20% / -0.20%	+0.20% / -0.20%

Important information

This document is prepared by MLC Investments Limited (ABN 30 002 641 661 AFSL 230705), as responsible entity of the Trusts. MLC Investments Limited is a member of the National Australia Bank Limited (ABN 12 004 044 937) (NAB) group of companies. NAB does not guarantee or otherwise accept any liability in respect of the financial products referred to in this document