

26 February 2021

Important information on the buy/sell spreads of JANA Investment Trusts ('Trusts')

Before making a decision to invest in the Trusts, you should read this document in conjunction with the JANA Investment Trusts Information Memorandum ('IM'), and in particular the section of the IM that provides information under the heading 'Buy/Sell spreads'.

Latest buy/sell spreads

With effect from 26 February 2021, the buy/sell spreads that apply for each Trust are set out below.

Trust	Previous buy/sell spreads	Effective 26 February 2021 buy/sell spreads
JANA Cash Trust	+0.01% / -0.01%	+0.01% / -0.01%
JANA Diversified Fixed Income Trust	+0.15% / -0.15%	+0.15% / -0.15%
JANA Short-Maturity Diversified Debt Trust	+0.10% / -0.10%	+0.10% / -0.10%
JANA Select Opportunities Trust	+0.45% / -0.45%	+0.45% / -0.45%
JANA Moderate Trust	+0.20% / -0.20%	+0.20% / -0.20%
JANA Core Australian Share Trust	+0.20% / -0.20%	+0.20% / -0.20%
JANA High Alpha Australian Share Trust	+0.30% / -0.30%	+0.20% / -0.20%
JANA Passive Australian Share Trust	+0.05% / -0.05%	+0.05% / -0.05%
JANA Small Caps Australian Share Trust	+0.45% / -0.40%	+0.45% / -0.40%
JANA High Alpha Global Share Trust	+0.10% / -0.10%	+0.10% / -0.10%
JANA High Alpha Global Share Trust with Currency Hedged	+0.10% / -0.10%	+0.10% / -0.10%
JANA Enhanced Index Global Share Trust	+0.15% / -0.15%	+0.15% / -0.15%
JANA Enhanced Index Global Share Trust with Currency Hedged	+0.15% / -0.15%	+0.15% / -0.15%
JANA Emerging Markets Share Trust	+0.15% / -0.15%	+0.15% / -0.15%
JANA Passive Global Share Trust with Currency Hedged	+0.05% / -0.05%	+0.05% / -0.05%
JANA Passive Global Share Trust	+0.05% / -0.05%	+0.05% / -0.05%
JANA SRI Global Share Trust - Class A	+0.15% / -0.15%	+0.15% / -0.15%
JANA SRI Global Share Trust	+0.15% / -0.15%	+0.15% / -0.15%
JANA SRI Global Share Trust with Currency Hedged - Class A	+0.15% / -0.15%	+0.15% / -0.15%
JANA SRI Global Share Trust with Currency Hedged	+0.15% / -0.15%	+0.15% / -0.15%
JANA Global Property Trust	+0.20% / -0.15%	+0.20% / -0.15%

Trust	Previous buy/sell spreads	Effective 26 February 2021 buy/sell spreads
JANA Multi-Sector Credit Trust	+0.70% / -0.70%	+0.70% / -0.70%
JANA SRI Australian Share Trust	+0.20% / -0.20%	+0.20% / -0.20%

Please contact your JANA Consultant or our Client Services team on (02) 7209 8415 if you have any questions relating to these changes.

Important information

This document is prepared by MLC Investments Limited (ABN 30 002 641 661 AFSL 230705), as responsible entity of the Trusts. MLC Investments Limited is a member of the National Australia Bank Limited (ABN 12 004 044 937) (NAB) group of companies. NAB does not guarantee or otherwise accept any liability in respect of the financial products referred to in this document.