

JANA Select Exclusions Global Share Trust



Quarter ending 31 March 2024

About JANA

For over 30 years, the team at JANA has been providing strategic and highly customised consulting services to investors across Australia and New Zealand. Today, we have long-standing relationships with a diverse range of clients, including charities and endowments, long service leave funds, superannuation, life, health and general insurance, universities, financial advisors, and wealth management firms.

Our approach – Depth with Difference – leverages our position as a wholly management-owned, independent asset consultant.

With a diversified client base of over 80 clients and as Australia’s largest investment consultant, we rely on our structure, processes, tools, and in-depth experience to deliver the best results for you and your clients.

JANA Investment Trusts

JANA Investment Trusts leverage JANA’s scale, expertise, and a blend of leading investment managers to assist us to deliver superior investment solutions.

Each trust is issued by a professional trustee and is appointed with highly experienced fund managers to ensure that the Trust is structured to help meet its investment objectives.

JANA Investment Trust investors include wholesale clients:

- wishing to access funds and instruments, previously only available to institutional investors;
- looking to invest into a long-term diversified portfolio of institutional assets predominantly through mandated strategies;
- wishing to access wholesale fee rates; and
- interested in gaining access to specialist product types and sectors such as Real Estate and Infrastructure.

Overview:

JANA Select Exclusions Global Share Trust

ARSN Code	615 848 649
Inception Date	February 2017
Investment Timeframe	5 Years Plus
Benchmark	MSCI All Country World Index Net Dividends Reinvested expressed in AUD
Unit Pricing	Daily
Distribution	Annually
Minimum Initial Investment	\$500,000
Management Fee	0.77% p.a.
Research Team	Global Equities
Fund Size (NAV)	\$842 million

Platform

Channel Investment Management Limited ACN 163 234 240 AFSL 439007 (Trustee) is the issuer of units in the JANA Select Exclusions Global Share Trust (Trust). Additional fees may apply. Please refer to the IM for more details. Fund size reflects NAV as of reporting date.

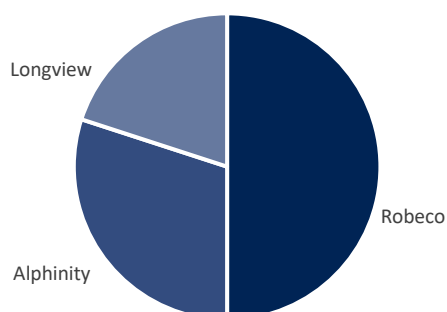
Investment Objective

The investment performance objective of the Select Exclusions Global Share Trust is to generate a return (before fees and expenses) which exceeds the return of the MSCI All Country World Index Net Dividends Reinvested expressed in AUD over a rolling 5 year period.

Investment Strategy

The JANA Select Exclusions Global Share Trust is a multi-manager portfolio that aims to exclude investment in companies with meaningful involvement in activities such as the manufacture of controversial weapons, production of alcohol, production &/or distribution of tobacco, adult entertainment, gambling operation/manufacture, thermal coal power generation & extraction, nuclear power generation, oil sands extraction, oil & gas production, palm oil producers, companies that do not adhere to UN Global Compact principles, and predatory lending operators. Currency exposure is substantially unhedged.

Portfolio Composition: Strategies



Manager	Style
Alphinity	Quality, Growth
Longview Partners	Quality, Value
Robeco	Quantitative

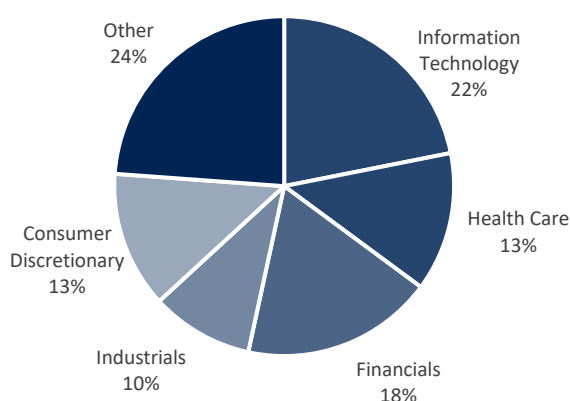
Source: JANA Investment Advisers’ analysis.

Performance

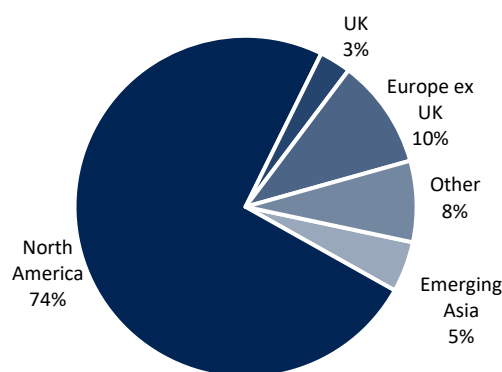
As at 31 March 2024	Quarter %	1 year %	3 Years % p.a.	5 Years % p.a.	Since Inception % p.a.
JANA Select Exclusions Global Share Trust	15.6	30.4	13.5	13.9	13.6
MSCI All Country World Index Net Dividends Reinvested expressed in AUD	13.2	26.5	12.6	12.8	13.0
Excess Performance	2.5	3.9	0.9	1.1	0.6

Performance since inception as of February 2017. Performance is gross of Trust fees, expenses, and tax. Performance for periods of one year or more are annualised. Past performance is not indicative of future performance.

Portfolio Composition: Sector



Portfolio Composition: Geographic



Source: JANA Investment Advisers' analysis.

Sector and geographic composition are based on the look-through exposure of underlying strategies.

Find out more

<https://jana.com.au/janainvestmenttrusts/>

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