

JANA High Alpha Global Share Trust with Currency Hedged



Quarter ending 30 June 2024

About JANA

For over 30 years, the team at JANA has been providing strategic and highly customised consulting services to investors across Australia and New Zealand. Today, we have long-standing relationships with a diverse range of clients, including charities and endowments, long service leave funds, superannuation, life, health and general insurance, universities, financial advisors, and wealth management firms.

Our approach – Depth with Difference – leverages our position as a wholly management-owned, independent asset consultant.

With a diversified client base of over 80 clients and as Australia’s largest investment consultant, we rely on our structure, processes, tools, and in-depth experience to deliver the best results for you and your clients.

JANA Investment Trusts

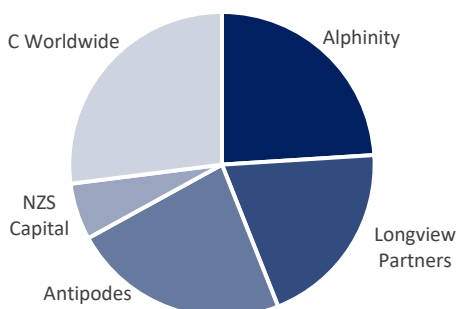
JANA Investment Trusts leverage JANA’s scale, expertise, and a blend of leading investment managers to assist us to deliver superior investment solutions.

Each trust is issued by a professional trustee and is appointed with highly experienced fund managers to ensure that the Trust is structured to help meet its investment objectives.

JANA Investment Trust investors include wholesale clients:

- wishing to access funds and instruments, previously only available to institutional investors;
- looking to invest into a long-term diversified portfolio of institutional assets predominantly through mandated strategies;
- wishing to access wholesale fee rates; and
- interested in gaining access to specialist product types and sectors such as Real Estate and Infrastructure.

Indicative Portfolio Composition: Strategies



Manager	Style
Alphinity	Quality Growth
Longview Partners	Quality Value
Antipodes	Deep Value
NZS Capital	Growth
C Worldwide	Quality Growth

Source: JANA Investment Advisers’ analysis.

Overview: JANA High Alpha Global Share Trust with Currency Hedged

ARSN Code	610 890 787
Inception Date	July 2015
Investment Timeframe	5 Years Plus
Benchmark	MSCI All Country World Index (ex Australia) Net Dividends Reinvested (hedged into AUD)
Unit Pricing	Daily
Distribution	Annually
Minimum Initial Investment	\$500,000
Management Fee	0.92% p.a.
Research Team	Global Equities
Fund Size (NAV)	\$762 million
Platform	Powerwrap; NetWealth

Channel Investment Management Limited ACN 163 234 240 AFSL 439007 (Trustee) is the issuer of units in the JANA High Alpha Global Share Trust with Currency Hedged (Trust). Additional fees may apply. Please refer to the IM for more details. Fund size reflects NAV as of reporting date.

Investment Objective

The investment performance objective of the JANA High Alpha Global Share Trust with Currency Hedged is to generate a return (before fees and expenses) which exceeds the return of the MSCI All Country World Index (ex Australia) Net Dividends Reinvested (hedged into AUD) over a rolling five year period.

Investment Strategy

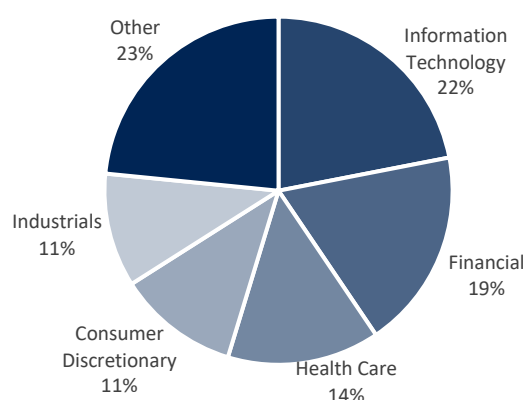
The JANA High Alpha Global Share Trust with Currency Hedged is a multi-manager strategy that currently consists of five concentrated portfolios, each with differing investment styles. The strategy utilises investment managers who build portfolios based on high conviction ideas. As a result, performance can deviate significantly from benchmark at times. Currency exposure is substantially hedged.

Performance

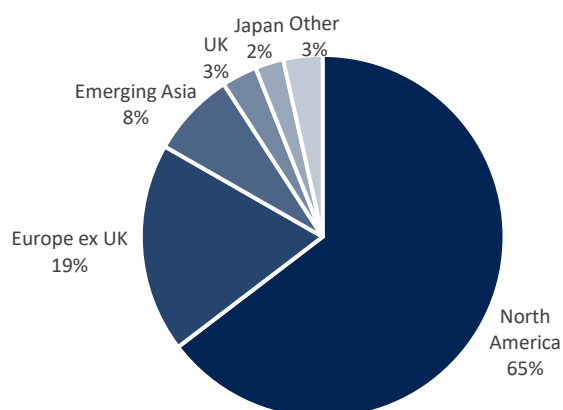
As at 30 June 2024	Quarter %	1 year %	3 Years % p.a.	5 Years % p.a.	7 Years % p.a.	Since Inception % p.a.
JANA High Alpha Global Share Trust with Currency Hedged	2.0	16.4	5.1	9.6	9.6	9.6
MSCI All Country World Index (ex Australia) Net Dividends Reinvested (Hedged into AUD)	3.3	19.5	5.7	10.1	9.6	9.5
Excess Performance	-1.2	-3.1	-0.6	-0.4	0.0	0.1

Performance since inception as of July 2015. Performance is gross of Trust fees, expenses, and tax. Performance for periods of one year or more are annualised. Past performance is not indicative of future performance.

Indicative Portfolio Composition: Sector



Indicative Portfolio Composition: Geographic



Source: JANA Investment Advisers' analysis.

Sector and geographic composition are based on the look-through exposure of underlying strategies.

Find out more

<https://jana.com.au/janainvestmenttrusts/>

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