

JANA Passive Trust – Australian Share Class



Quarter ending 30 June 2024

About JANA

For over 30 years, the team at JANA has been providing strategic and highly customised consulting services to investors across Australia and New Zealand. Today, we have long-standing relationships with a diverse range of clients, including charities and endowments, long service leave funds, superannuation, life, health and general insurance, universities, financial advisors, and wealth management firms.

Our approach – Depth with Difference – leverages our position as a wholly management-owned, independent asset consultant.

With a diversified client base of over 80 clients and as Australia’s largest investment consultant, we rely on our structure, processes, tools, and in-depth experience to deliver the best results for you and your clients.

JANA Investment Trusts

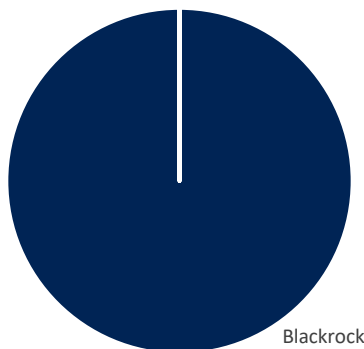
JANA Investment Trusts leverage JANA’s scale, expertise, and a blend of leading investment managers to assist us to deliver superior investment solutions.

Each trust is issued by a professional trustee and is appointed with highly experienced fund managers to ensure that the Trust is structured to help meet its investment objectives.

JANA Investment Trust investors include wholesale clients:

- wishing to access funds and instruments, previously only available to institutional investors;
- looking to invest into a long-term diversified portfolio of institutional assets predominantly through mandated strategies;
- wishing to access wholesale fee rates; and
- interested in gaining access to specialist product types and sectors such as Real Estate and Infrastructure.

Portfolio Composition: Strategies



Manager	Style
Blackrock	Passive

Source: JANA Investment Advisers’ analysis.

Overview:

JANA Passive Trust – Australian Share Class

ARSN Code	662 421 570
Inception Date	August 2009
Investment Timeframe	n/a
Benchmark	S&P/ASX 300 Total Return Index
Unit Pricing	Daily
Distribution	Quarterly
Minimum Initial Investment	\$500,000
Management Fee	0.385% p.a.
Research Team	Australian Equities
Fund Size (NAV)	\$558 million

Platform

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Channel Investment Management Limited ACN 163 234 240 AFSL 439007 (Trustee) is the issuer of units in the JANA Passive Trust - Australian Share Class (Trust). Additional fees may apply. Please refer to the IM for more details. Fund size reflects NAV as of reporting date.

Investment Objective

The investment performance objective of the JANA Passive Trust - Australian Share Class is to generate a return (before fees and expenses) in line with the return of the S&P/ASX 300 Total Return Index.

Investment Strategy

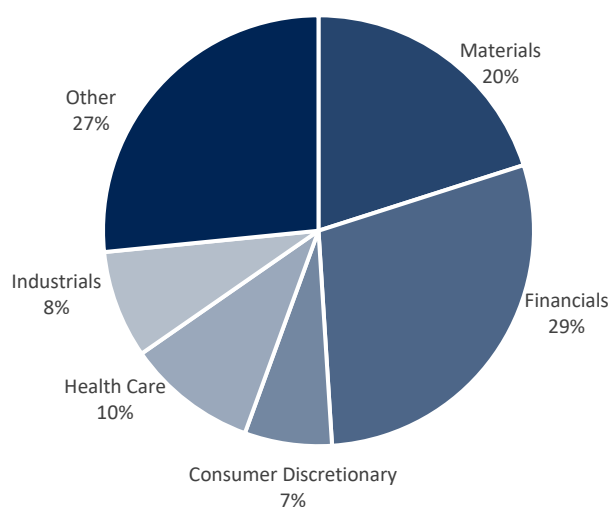
The JANA Passive Trust – Australian Share Class is a single manager strategy which aims to generate returns that match the S&P/ASX 300 benchmark. The manager’s passive management approach considers the trade-off between tracking error and transaction costs to deliver efficient index-like returns.

Performance

As at 30 June 2024	Quarter %	1 year %	3 Years % p.a.	5 Years % p.a.	7 Years % p.a.	10 Years % p.a.	Since Inception % p.a.
JANA Passive Trust – Australian Share Class	-1.3	11.8	6.0	7.2	8.6	8.0	8.5
S&P/ASX 300 Total Return Index	-1.2	11.9	6.1	7.2	8.7	8.0	8.5
Excess Performance	-0.1	-0.1	0.0	0.0	0.0	0.0	-0.1

Performance since inception as of August 2009. Performance is gross of Trust fees, expenses, and tax. Performance for periods of one year or more are annualised. Past performance is not indicative of future performance.

Portfolio Composition: Sector



Source: JANA Investment Advisers' analysis.
Sector composition is based on the look-through exposure of underlying strategies.

Find out more

<https://jana.com.au/janainvestmenttrusts/>

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