

Channel Investment Management Limited
ACN 163 234 240
AFSL 439007

5 August 2024

Important information on the buy/sell spreads of JANA Investment Trusts ('Trusts')

Before making a decision to invest in the Trusts, you should read this document in conjunction with the latest Information Memorandum of Trusts (IM), and in particular the section of the IM that provides information under the heading 'Buy/Sell spreads'.

The buy/sell spreads that apply for each Trust with effect from 5 August 2024 are set out below.

Trust	Buy/sell spreads Effective 5 August 2024
JANA Core Australian Share Trust	+0.10% / -0.15%
JANA High Alpha Australian Share Trust	+0.20% / -0.20%
JANA Select Exclusions Australian Share Trust	+0.20% / -0.20%
JANA Passive Trust - Australian Share Class	+0.04% / -0.04%
JANA Small Caps Australian Share Trust	+0.25% / -0.25%
JANA Enhanced Index Global Share Trust	+0.15% / -0.05%
JANA Enhanced Index Global Share Trust with Currency Hedged	+0.15% / -0.05%
JANA High Alpha Global Share Trust	+0.05% / -0.05%
JANA High Alpha Global Share Trust with Currency Hedged	+0.05% / -0.05%
JANA Select Exclusions Global Share Trust	+0.10% / -0.15%
JANA Select Exclusions Global Share Trust with Currency Hedged	+0.10% / -0.15%
JANA Passive Trust - Global Share Class	+0.06% / -0.03%
JANA Passive Trust - Global Share Class with Currency Hedged	+0.07% / -0.04%
JANA Emerging Markets Share Trust	+0.15% / -0.15%
JANA Global Property Trust	+0.10% / -0.05%
JANA Real Estate Trust	+0.00% / -0.00%
JANA Diversified Infrastructure Trust	+0.00% / -0.00%
JANA Private Equity Trust (<i>effective 6 August 2024</i>)	+0.00% / -0.00%
JANA Alternatives Trust	+0.00% / -0.00%
JANA Multi-Sector Credit Trust	+0.15% / -0.15%
JANA Diversified Fixed Income Trust	+0.05% / -0.05%
JANA Short-Maturity Diversified Debt Trust	+0.05% / -0.05%
JANA Cash Trust	+0.02% / -0.01%
JANA Moderate Trust	+0.10% / -0.10%

Please contact your JANA Consultant or our Client Services team on 1800 940 599, if you have any questions relating to the information in this document.

This document has been issued by Channel Investment Management Limited ACN 163 234 240 AFSL 439007 as responsible entity of the Trusts. This document does not take into account any person's individual objectives, financial situation or needs. You should read this document in conjunction with the IM of the Trusts before making a decision whether to invest in the Trusts. Capitalised terms have the meaning given to them in the IM, unless otherwise defined. The IM can be obtained by contacting Channel Investment Management Limited or via the website www.jana.com.au. No representation or warranty, express or implied, is made as to the accuracy, completeness or reasonableness of any assumption contained in this document. To the maximum extent permitted by law, none of CIML, JANA and its directors, employees or agents accepts any liability for any loss arising, including from negligence, from the use of this document or its contents.