

JANA Passive Trust – Global Share Class with Currency Hedged



Quarter ending 30 September 2024

About JANA

For over 30 years, the team at JANA has been providing strategic and highly customised consulting services to investors across Australia and New Zealand. Today, we have long-standing relationships with a diverse range of clients, including charities and endowments, long service leave funds, superannuation, life, health and general insurance, universities, financial advisors, and wealth management firms.

Our approach – Depth with Difference – leverages our position as a wholly management-owned, independent asset consultant.

With a diversified client base of over 80 clients and as Australia's largest investment consultant, we rely on our structure, processes, tools, and in-depth experience to deliver the best results for you and your clients.

JANA Investment Trusts

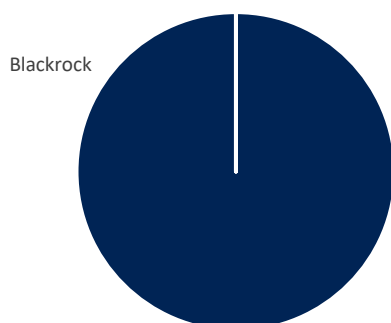
JANA Investment Trusts leverage JANA's scale, expertise, and a blend of leading investment managers to assist us to deliver superior investment solutions.

Each trust is issued by a professional trustee and is appointed with highly experienced fund managers to ensure that the Trust is structured to help meet its investment objectives.

JANA Investment Trust investors include wholesale clients:

- wishing to access funds and instruments, previously only available to institutional investors;
- looking to invest into a long-term diversified portfolio of institutional assets predominantly through mandated strategies;
- wishing to access wholesale fee rates; and
- interested in gaining access to specialist product types and sectors such as Real Estate and Infrastructure.

Portfolio Composition: Strategies



| Manager | Style |
|-----------|---------|
| Blackrock | Passive |

Source: JANA Investment Advisers' analysis.

Overview: JANA Passive Trust – Global Share Class with Currency Hedged

| | |
|----------------------------|--|
| ARSN | 662 421 570 |
| APIR | CHN2022AU |
| Inception Date | November 2011 |
| Investment Timeframe | N/A |
| Benchmark | MSCI World Index (Ex Australia) Net Dividends Reinvested (Hedged into AUD) |
| Unit Pricing | Daily |
| Distribution | Annually |
| Minimum Initial Investment | \$500,000 |
| Management Fee | 0.46% p.a. |
| Research Team | Global Equities |
| Fund Size (NAV) | \$382 million |
| Platform | - |

Channel Investment Management Limited ACN 163 234 240 AFSL 439007 (Trustee) is the issuer of units in the JANA Passive Trust – Global Share Class with Currency Hedged (Trust). Additional fees may apply. Please refer to the IM for more details. Fund size reflects NAV as of reporting date.

Investment Objective

The investment performance objective of the JANA Passive Trust – Global Share Class with Currency Hedged is to generate a return (before fees and expenses) in line with the return of the MSCI World Index (Ex Australia) Net Dividends Reinvested hedged into AUD.

Investment Strategy

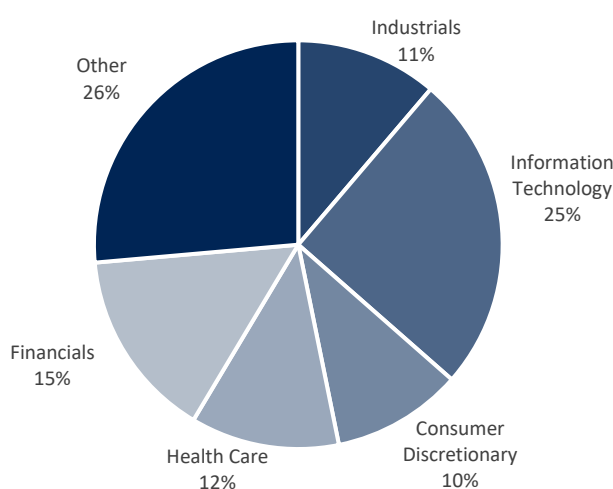
The JANA Passive Trust – Global Share Class with Currency Hedged is a single manager strategy which aims to generate returns that match its benchmark index. The Trust invests in a diversified portfolio of predominantly global shares. The manager's passive management approach considers the trade-off between tracking error and transaction costs to deliver efficient index-like returns. Currency exposure is substantially hedged.

Performance

| As at 30 September 2024 | Quarter % | 1 year % | 3 Years % p.a. | 5 Years % p.a. | 7 Years % p.a. | 10 Years % p.a. | Since Inception % p.a. |
|---|-----------|----------|----------------|----------------|----------------|-----------------|------------------------|
| JANA Passive Trust – Global Share Class with Currency Hedged | 4.5 | 29.5 | 8.8 | 12.0 | 10.8 | 10.7 | 12.7 |
| MSCI World Index (Ex Australia) Net Dividends Reinvested (Hedged into AUD) | 4.4 | 29.3 | 8.4 | 11.7 | 10.4 | 10.5 | 12.6 |
| Excess Performance | 0.0 | 0.3 | 0.4 | 0.3 | 0.4 | 0.2 | 0.1 |

Performance since inception as of November 2011. Performance is gross of Trust fees, expenses, and tax. Performance for periods of one year or more are annualised. Past performance is not indicative of future performance.

Portfolio Composition Sector



Source: JANA Investment Advisers' analysis.

Sector and geographic composition are based on the look-through exposure of underlying strategies.

Find out more

<https://jana.com.au/janainvestmenttrusts/>

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