

JANA Short Maturity Diversified Debt Trust



Quarter ending 31 December 2024

Overview

| | |
|----------------------------|---|
| ARSN | 097 703 510 |
| APIR | CHN9780AU |
| Inception Date | November 2007 |
| Investment Timeframe | 3 Years Plus |
| Benchmark | 50% Bloomberg AusBond Composite 0-3 Yr Index and 50% Bloomberg Barclays Global Aggregate 1-3 Yr Index (Hedged into AUD) |
| Unit Pricing | Daily |
| Distribution | Quarterly |
| Minimum Initial Investment | \$500,000 |
| Management Cost | 0.46% p.a. |
| Research Team | Fixed Interest |
| Fund Size (NAV) | \$1,275 million |
| Platform | – |

Channel Investment Management Limited ACN 163 234 240 AFSL 439007 (Trustee) is the issuer of units in the JANA Short Maturity Diversified Debt Trust (Trust). Additional fees may apply. Please refer to the IM for more details. Fund size reflects NAV as of reporting date.

Investment Objective

The investment performance objective of the JANA Short Maturity Diversified Debt Trust is to generate a return (before fees and expenses) which exceeds the benchmark over rolling 3 year periods. The benchmark is comprised of 50% Bloomberg AusBond Composite 0-3 Yr Index and 50% Bloomberg Barclays Global Aggregate 1-3 Yr Index (Hedged into AUD).

Investment Strategy

The JANA Short Maturity Diversified Debt Trust is a multi-manager, short maturity portfolio consisting of investment managers that specialise in managing sovereign bonds and credit securities, and who seek to add value from multiple sources utilising country selection, yield curve positioning, credit analysis, sector allocation and stock selection.

Performance

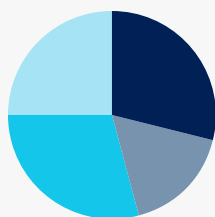
| As at 31 December 2024 | Quarter % | 1 year % | 3 Years % p.a. | 5 Years % p.a. | 7 Years % p.a. | 10 Years % p.a. | Since Inception % p.a. |
|--|-----------|----------|----------------|----------------|----------------|-----------------|------------------------|
| JANA Short Maturity Diversified Debt Trust | 0.9 | 5.5 | 2.6 | 2.0 | 2.2 | 2.4 | 3.9 |
| Composite Benchmark* | 0.7 | 4.1 | 1.8 | 1.5 | 1.8 | 2.0 | 3.6 |
| Excess Performance | 0.2 | 1.4 | 0.8 | 0.5 | 0.4 | 0.4 | 0.2 |

Performance since inception as of November 2007. Performance is gross of Trust fees, expenses, and tax. Performance for periods of one year or more are annualised. Past performance is not indicative of future performance.

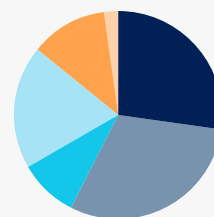
*Composite benchmark is comprised of 50% Bloomberg AusBond Composite 0-3 Yr Index and 50% Bloomberg Barclays Global Aggregate 1-3 Yr Index (Hedged into AUD).

JANA Short Maturity Diversified Debt Trust – Indicative Portfolio Composition

Strategies



Sector



■ Antares (Short Duration Credit)
■ Loomis Sayles (Securitised)
■ Macquarie (Benchmark Aware)
■ PIMCO (Short Duration Credit)

29%
17%
29%
25%

■ Corporate
■ Securitised
■ Government Related
■ Cash
■ Treasury
■ Other

27%
30%
9%
19%
12%
2%

Source: JANA Investment Advisers' analysis. Sector and geographic composition are based on the look-through exposure of underlying strategies.

About JANA

For over 35 years, JANA has provided strategic and highly customised consulting services to investors across Australia and New Zealand. Today, we have long-standing relationships with a diverse range of clients, including charities and endowments, long service leave funds, superannuation, life, health and general insurance, universities, financial advisors, and wealth management firms.

Our approach – Depth with Difference – leverages our position as a wholly management-owned, independent asset consultant.

With a diversified client base of over 80 clients and as one of Australia's largest investment consultant, we rely on our structure, processes, tools, and in-depth experience to deliver the best results for you and your clients.



Find out more

jana.com.au/janainvestmenttrusts

JANA Investment Trusts

JANA Investment Trusts leverage JANA's scale, expertise, and a blend of leading investment managers to assist us to deliver superior investment solutions.

Each trust is issued by a professional trustee and is appointed with highly experienced fund managers to ensure that the Trust is structured to help meet its investment objectives.

JANA Investment Trust investors include wholesale clients:

- wishing to access funds and instruments, previously only available to institutional investors;
- looking to invest into a long-term diversified portfolio of institutional assets predominantly through mandated strategies;
- wishing to access wholesale fee rates; and
- interested in gaining access to specialist product types and sectors such as Real Estate and Infrastructure.



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