

JANA Emerging Markets Share Trust



Quarter ending 30 September 2025

Overview

ARSN	126 312 016
APIR	CHN6433AU
Inception Date	August 2003
Investment Timeframe	5 Years Plus
Benchmark	MSCI Emerging Markets (Free) Index Net Dividends Reinvested expressed in AUD
Unit Pricing	Daily
Distribution	Annually
Minimum Initial Investment	\$500,000
Management Cost	1.195% p.a.
Research Team	Global Equities
Fund Size (NAV)	\$239 million
Platform	Netwealth

Channel Investment Management Limited ACN 163 234 240 AFSL 439007 (Trustee) is the issuer of units in the JANA Emerging Markets Share Trust (Trust). Additional fees may apply. Please refer to the IM for more details. Fund size reflects NAV as of reporting date.

Investment Objective

The investment performance objective of the JANA Emerging Markets Share Trust is to earn a return (before fees and expenses) which exceeds the return of the MSCI Emerging Markets (Free) Index Net Dividends Reinvested expressed in AUD over a rolling 5-year period.

Investment Strategy

The JANA Emerging Markets Share Trust currently consists of three complementary emerging market focused managers. Emerging market economies account for 65% of global growth, and the aim of this actively managed portfolio is to capture alpha generating opportunities within this space.

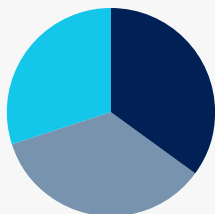
Performance

As at 30 September 2025	Quarter %	1 Year %	3 Years % p.a.	5 Years % p.a.	7 Years % p.a.	10 Years % p.a.	Since Inception % p.a.
JANA Emerging Markets Share Trust	9.6	30.3	19.1	8.5	8.1	9.8	6.4
MSCI Emerging Markets Index Net Dividends Reinvested expressed in AUD	9.4	22.8	17.0	8.7	7.5	8.7	8.9
Excess Performance	0.2	7.5	2.1	-0.2	0.6	1.1	-2.5

Performance since inception as of August 2003. Performance is gross of Trust fees, expenses, and tax. Performance for periods of one year or more are annualised. Past performance is not indicative of future performance.

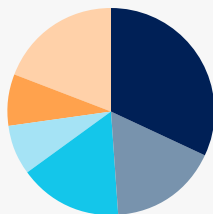
JANA Emerging Markets Share Trust – Indicative Portfolio Composition

Strategies



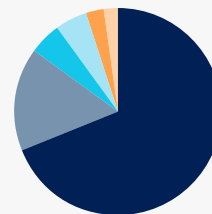
FSSA Investment Managers (Quality)	35%
Macquarie (Value)	35%
TT International (Growth)	30%

Sector



Information Technology	32%
Financials	17%
Consumer Discretionary	16%
Industrials	8%
Communication Services	8%
Other	19%

Region



Emerging Asia	69%
Emerging Markets Ex Asia	16%
Asia-Pacific Ex Japan	5%
North America	5%
Europe Ex UK	3%
Other	2%

Source: JANA Investment Advisers' analysis. Sector and geographic composition are based on the look-through exposure of underlying strategies.

About JANA

For over 35 years, JANA has provided strategic and highly customised consulting services to investors across Australia and New Zealand. Today, we have long-standing relationships with a diverse range of clients, including charities and endowments, long service leave funds, superannuation, life, health and general insurance, universities, financial advisors, and wealth management firms.

Our approach – Depth with Difference – leverages our position as a wholly management-owned, independent asset consultant.

With a diversified client base of over 80 clients and as one of Australia's largest investment consultant, we rely on our structure, processes, tools, and in-depth experience to deliver the best results for you and your clients.

JANA Investment Trusts

JANA Investment Trusts leverage JANA's scale, expertise, and a blend of leading investment managers to assist us to deliver superior investment solutions.

Each trust is issued by a professional trustee and is appointed with highly experienced fund managers to ensure that the Trust is structured to help meet its investment objectives.

JANA Investment Trust investors include wholesale clients:

- wishing to access funds and instruments, previously only available to institutional investors;
- looking to invest into a long-term diversified portfolio of institutional assets predominantly through mandated strategies;
- wishing to access wholesale fee rates; and
- interested in gaining access to specialist product types and sectors such as Real Estate and Infrastructure.



Find out more

jana.com.au/janainvestmenttrusts

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JANA
DEPTH WITH DIFFERENCE

Sydney
9/255 George Street,
Sydney NSW 2000
02 9221 4066

Melbourne
18/140 William Street,
Melbourne VIC 3000
03 9602 5400

ABN 97 006 717 568