

JANA Passive Trust – Australian Share Class



Quarter ending 31 December 2025

Overview

ARSN	662 421 570
APIR	CHN9438AU
Inception Date	August 2009
Investment Timeframe	n/a
Benchmark	S&P/ASX 300 Total Return Index
Unit Pricing	Daily
Distribution	Quarterly
Minimum Initial Investment	\$500,000
Management Cost	0.385% p.a.
Research Team	Australian Equities
Fund Size (NAV)	\$572 million
Platform	-

Channel Investment Management Limited ACN 163 234 240 AFSL 439007 (Trustee) is the issuer of units in the JANA Passive Trust – Australian Share Class (Trust). Additional fees may apply. Please refer to the IM for more details. Fund size reflects NAV as of reporting date.

Investment Objective

The investment performance objective of the JANA Passive Trust – Australian Share Class is to generate a return (before fees and expenses) in line with the return of the S&P/ASX 300 Total Return Index.

Investment Strategy

The JANA Passive Trust – Australian Share Class is a single manager strategy which aims to generate returns that match the S&P/ASX 300 benchmark. The manager's passive management approach considers the trade-off between tracking error and transaction costs to deliver efficient index-like returns.

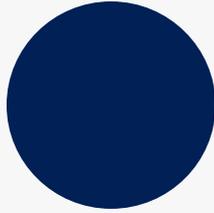
Performance

As at 31 December 2025	Quarter %	1 Year %	3 Years % p.a.	5 Years % p.a.	7 Years % p.a.	10 Years % p.a.	Since Inception % p.a.
JANA Passive Trust – Australian Share Class	-0.8	10.7	11.3	9.8	10.4	9.3	8.8
S&P/ASX 300 Total Return Index	-0.9	10.7	11.4	9.8	10.5	9.3	8.8
Excess Performance	0.1	0.0	-0.1	0.0	-0.1	0.0	0.0

Performance since inception as of August 2009. Performance is gross of Trust fees, expenses, and tax. Performance for periods of one year or more are annualised. Past performance is not indicative of future performance.

JANA Passive Trust – Australian Share Class – Indicative Portfolio Composition

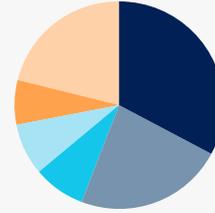
Strategies



■ Blackrock (Passive)

100%

Sector



■ Financials

■ Materials

■ Industrials

■ Consumer Discretionary

■ Health Care

■ Other

33%

23%

8%

8%

7%

21%

Source: JANA Investment Advisers' analysis. Sector and geographic composition are based on the look-through exposure of underlying strategies.

About JANA

For over 35 years, JANA has provided strategic and highly customised consulting services to investors across Australia and New Zealand. Today, we have long-standing relationships with a diverse range of clients, including charities and endowments, long service leave funds, superannuation, life, health and general insurance, universities, financial advisors, and wealth management firms.

Our approach – Depth with Difference – leverages our position as a wholly management-owned, independent asset consultant.

With a diversified client base of over 80 clients and as one of Australia's largest investment consultant, we rely on our structure, processes, tools, and in-depth experience to deliver the best results for you and your clients.

JANA Investment Trusts

JANA Investment Trusts leverage JANA's scale, expertise, and a blend of leading investment managers to assist us to deliver superior investment solutions.

Each trust is issued by a professional trustee and is appointed with highly experienced fund managers to ensure that the Trust is structured to help meet its investment objectives.

JANA Investment Trust investors include wholesale clients:

- wishing to access funds and instruments, previously only available to institutional investors;
- looking to invest into a long-term diversified portfolio of institutional assets predominantly through mandated strategies;
- wishing to access wholesale fee rates; and
- interested in gaining access to specialist product types and sectors such as Real Estate and Infrastructure.



Find out more

jana.com.au/janainvestmenttrusts

JANA
DEPTH WITH DIFFERENCE

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02 9221 4066

Melbourne

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Melbourne VIC 3000
03 9602 5400

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