

JANA High Alpha Global Share Trust



Quarter ending 30 June 2026

Overview

ARSN	114 536 711
APIR	MLC1460AU
Inception Date	August 2005
Investment Timeframe	5 Years Plus
Benchmark	MSCI All Country World Index (ex Australia) Net Dividends Reinvested expressed in AUD
Unit Pricing	Daily
Distribution	Annually
Minimum Initial Investment	\$500,000
Management Cost	0.865% p.a.
Research Team	Global Equities
Fund Size (NAV)	\$1,520 million
Platform	Powerwrap; NetWealth

Channel Investment Management Limited ACN 163 234 240 AFSL 439007 (Trustee) is the issuer of units in the JANA High Alpha Global Share Trust (Trust). Additional fees may apply. Please refer to the IM for more details. Fund size reflects NAV as of reporting date.

Investment Objective

The investment performance objective of the JANA High Alpha Global Share Trust is to generate a return (before fees and expenses) which exceeds the return of the MSCI All Country World Index (Ex Australia) Net Dividends Reinvested expressed in AUD over a rolling 5-year period.

Investment Strategy

The JANA High Alpha Global Share Trust is a multi-manager strategy comprising a set of concentrated portfolios, each with differing investment styles. The strategy utilises investment managers who build portfolios based on high conviction ideas. As a result, performance can deviate significantly from benchmark at times. Currency exposure is substantially unhedged.

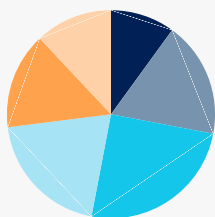
Performance

As at 30 June 2026	Quarter %	1 Year %	3 Years % p.a.	5 Years % p.a.	7 Years % p.a.	10 Years % p.a.	Since Inception % p.a.
JANA High Alpha Global Share Trust	12.6	9.0	12.6	9.4	11.1	12.4	9.0
MSCI All Country World Index (Ex Australia) Net Dividends Reinvested expressed in AUD	13.8	17.2	18.2	12.9	13.6	13.7	9.6
Excess Performance	-1.2	-8.2	-5.6	-3.5	-2.5	-1.3	-0.6

Performance since inception as of August 2005. Performance is gross of Trust fees, expenses, and tax. Performance for periods of one year or more are annualised. Past performance is not indicative of future performance.

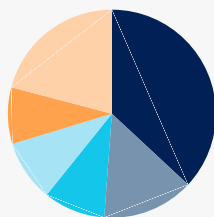
JANA High Alpha Global Share Trust – Indicative Portfolio Composition

Strategies



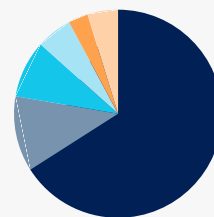
Alphinity Global Equity (Growth)	10%
Antipodes Partners Global Value (Value)	18%
Arrowstreet Capital Global Equity Fund (Systematic)	25%
JP Morgan Global Select Equity (Neutral)	20%
NZS Capital Global Growth (Growth)	15%
Vinva Global Equity Alpha Extension (Systematic)	12%

Sector



Information Technology	37%
Financials	14%
Health Care	10%
Industrials	10%
Consumer Discretionary	9%
Other	20%

Region



North America	66%
Europe Ex UK	12%
Emerging Asia	9%
Japan	6%
UK	3%
Other	4%

Source: JANA Investment Advisers' analysis. Sector and geographic composition are based on the look-through exposure of underlying strategies.

About JANA

For over 35 years, JANA has provided strategic and highly customised consulting services to investors across Australia and New Zealand. Today, we have long-standing relationships with a diverse range of clients, including charities and endowments, long service leave funds, superannuation, life, health and general insurance, universities, financial advisors, and wealth management firms.

Our approach – Depth with Difference – leverages our position as a wholly management-owned, independent asset consultant.

With a diversified client base of over 80 clients and as one of Australia's largest investment consultant, we rely on our structure, processes, tools, and in-depth experience to deliver the best results for you and your clients.

JANA Investment Trusts

JANA Investment Trusts leverage JANA's scale, expertise, and a blend of leading investment managers to assist us to deliver superior investment solutions.

Each trust is issued by a professional trustee and is appointed with highly experienced fund managers to ensure that the Trust is structured to help meet its investment objectives.

JANA Investment Trust investors include wholesale clients:

- wishing to access funds and instruments, previously only available to institutional investors;
- looking to invest into a long-term diversified portfolio of institutional assets predominantly through mandated strategies;
- wishing to access wholesale fee rates; and
- interested in gaining access to specialist product types and sectors such as Real Estate and Infrastructure.



Find out more

jana.com.au/janainvestmenttrusts

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CLD-JANA-072026-01

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