

Quarter ending 30 June 2026

Overview

ARSN	677 797 189
APIR	CHN7767AU
Inception Date	August 2024
Investment Timeframe	7 Years Plus
Benchmark	MSCI All Country World Index Net Dividends Reinvested expressed in AUD
Unit Pricing	Monthly
Distribution	Annual
Minimum Initial Investment	\$500,000
Management Cost	0.850% p.a.
Research Team	Private Equity
Fund Size (NAV)	\$293 million
Platform	-

Channel Investment Management Limited ACN 163 234 240 AFSL 439007 (Trustee) is the issuer of the JANA Private Equity Trust (Trust). Additional fees may apply. Please refer to the IM for more details. Fund size reflects NAV as of reporting date.

Investment Objective

The investment performance objective for the JANA Private Equity Trust is to generate a return (before fees and expenses) which exceeds the return of the MSCI All Country World Index Net Dividends Reinvested expressed in AUD over a rolling 7-year period.

Investment Strategy

The JANA Private Equity Trust invests across a range of global private equity investment vehicles that is diversified across managers, geographies, sectors, segments, vintage years and strategies.

The Trust is designed as a long-term investment for investors who have a limited need for liquidity in their investment. Currency exposure is substantially unhedged.

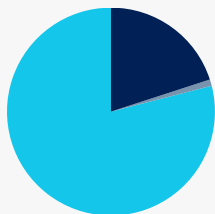
Performance

As at 30 June 2026	Quarter %	1 Year %	Since Inception % p.a.
JANA Private Equity Trust	1.4	9.3	12.9
MSCI All Country World Index Net Dividends Reinvested (expressed in AUD)	13.6	17.0	17.8
Excess Performance	-12.2	-7.7	-4.9

Performance since inception as of September 2024. Performance is gross of Trust fees, expenses, and tax. Performance for periods of one year or more are annualised. Past performance is not indicative of future performance.

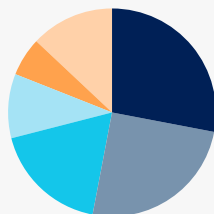
JANA Private Equity Trust – Indicative Portfolio Composition

Strategies



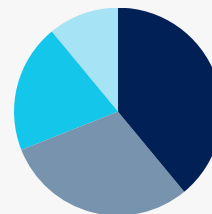
■ Five V Capital Horizons Fund (Small/Mid Market Buyouts)	20%
■ JANA Cash Trust (Enhanced Cash)	1%
■ LGT Global Private Equity Australia Fund (Secondaries, Co-investments)	79%

Sector



■ Information Technology	28%
■ Industrials	25%
■ Health Care	18%
■ Consumer Discretionary	10%
■ Financials	6%
■ Other	13%

Region



■ Europe	39%
■ Americas	30%
■ Asia Pacific	20%
■ Other	11%

Source: JANA Investment Advisers' analysis. Sector and geographic composition are based on the look-through exposure of underlying strategies.

About JANA

For over 35 years, JANA has provided strategic and highly customised consulting services to investors across Australia and New Zealand. Today, we have long-standing relationships with a diverse range of clients, including charities and endowments, long service leave funds, superannuation, life, health and general insurance, universities, financial advisors, and wealth management firms.

Our approach – Depth with Difference – leverages our position as a wholly management-owned, independent asset consultant.

With a diversified client base of over 80 clients and as one of Australia's largest investment consultant, we rely on our structure, processes, tools, and in-depth experience to deliver the best results for you and your clients.

JANA Investment Trusts

JANA Investment Trusts leverage JANA's scale, expertise, and a blend of leading investment managers to assist us to deliver superior investment solutions.

Each trust is issued by a professional trustee and is appointed with highly experienced fund managers to ensure that the Trust is structured to help meet its investment objectives.

JANA Investment Trust investors include wholesale clients:

- wishing to access funds and instruments, previously only available to institutional investors;
- looking to invest into a long-term diversified portfolio of institutional assets predominantly through mandated strategies;
- wishing to access wholesale fee rates; and
- interested in gaining access to specialist product types and sectors such as Real Estate and Infrastructure.



Find out more

jana.com.au/janainvestmenttrusts

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CLD-JANA-072026-01

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