

Quarter ending 30 June 2026

Overview

ARSN	643 698 917
APIR	CHN0022AU
Inception Date	March 2021
Investment Timeframe	7 Years Plus
Benchmark	Australian CPI plus 4% p.a.
Unit Pricing	Monthly
Distribution	Quarterly
Minimum Initial Investment	\$500,000
Management Cost	0.550% p.a.
Research Team	Property
Fund Size (NAV)	\$159 million
Platform	Powerwrap; Netwealth

Channel Investment Management Limited ACN 163 234 240 AFSL 439007 (Trustee) is the issuer of units in the JANA Real Estate Trust (Trust). Additional fees may apply. Please refer to the IM for more details. Fund size reflects NAV as of reporting date.

Investment Objective

The investment performance objective of the JANA Real Estate Trust is to generate a return (before fees and expenses) which exceeds the Australian Consumer Price Index (CPI) plus 4% p.a. over a rolling 7-year period.

Investment Strategy

The JANA Real Estate Trust invests in a range of diversified and specialised property related investment strategies. A primary feature and objective of the Trust is to generate stable long-term real estate returns derived from both income and capital appreciation.

Performance

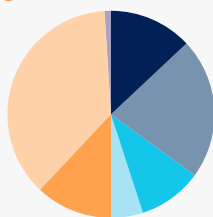
As at 30 June 2026	Quarter %	1 Year %	3 Years % p.a.	5 Years % p.a.	Since Inception % p.a.
JANA Real Estate Trust	3.1	9.0	1.5	3.7	4.4
Australian CPI plus 4% p.a.	0.6	7.8	6.9	8.2	8.1
Excess Performance	2.5	1.2	-5.4	-4.5	-3.7
MSCI/Mercer Australian Property	2.1	9.0	0.0	1.9	2.7

Performance since inception as of March 2021. Performance at the Trust level is reported as Gross of trust fee, Net of underlying manager fees.

Performance for periods of one year or more are annualised. Past performance is not indicative of future performance

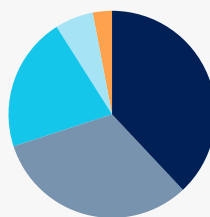
JANA Real Estate Trust – Indicative Portfolio Composition

Strategies



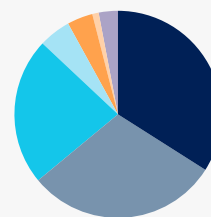
■ Charter Hall Convenience Retail Fund (Australian Retail)	13%
■ Charter Hall Prime Industrial Fund (Australian Industrial)	22%
■ Charter Hall Prime Office Fund (Australian Office)	10%
■ Dexus Healthcare Property Fund (Australian Healthcare)	5%
■ Dexus Strategic Investment Trust 1 – Chermiside (Australian Retail)	12%
■ Dexus Wholesale Property Fund (Australian Diversified)	37%
■ JANA Cash Trust (Enhanced Cash)	1%

Sector



■ Retail	38%
■ Industrial	32%
■ Office	21%
■ Healthcare	6%
■ Other	3%

Region



■ NSW	34%
■ QLD	30%
■ VIC	23%
■ SA	5%
■ WA	4%
■ TAS	1%
■ Other	3%

Source: JANA Investment Advisers' analysis. Sector and geographic composition are based on the look-through exposure of underlying strategies.

About JANA

For over 35 years, JANA has provided strategic and highly customised consulting services to investors across Australia and New Zealand. Today, we have long-standing relationships with a diverse range of clients, including charities and endowments, long service leave funds, superannuation, life, health and general insurance, universities, financial advisors, and wealth management firms.

Our approach – Depth with Difference – leverages our position as a wholly management-owned, independent asset consultant.

With a diversified client base of over 80 clients and as one of Australia's largest investment consultant, we rely on our structure, processes, tools, and in-depth experience to deliver the best results for you and your clients.

JANA Investment Trusts

JANA Investment Trusts leverage JANA's scale, expertise, and a blend of leading investment managers to assist us to deliver superior investment solutions.

Each trust is issued by a professional trustee and is appointed with highly experienced fund managers to ensure that the Trust is structured to help meet its investment objectives.

JANA Investment Trust investors include wholesale clients:

- wishing to access funds and instruments, previously only available to institutional investors;
- looking to invest into a long-term diversified portfolio of institutional assets predominantly through mandated strategies;
- wishing to access wholesale fee rates; and
- interested in gaining access to specialist product types and sectors such as Real Estate and Infrastructure.



Find out more

jana.com.au/janainvestmenttrusts

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