

JANA Select Exclusions Global Share Trust



Quarter ending 30 June 2026

Overview

ARSN	615 848 649
APIR	CHN5524AU
Inception Date	February 2017
Investment Timeframe	5 Years Plus
Benchmark	MSCI All Country World Index Net Dividends Reinvested expressed in AUD
Unit Pricing	Daily
Distribution	Annually
Minimum Initial Investment	\$500,000
Management Cost	0.770% p.a.
Research Team	Global Equities
Fund Size (NAV)	\$1,003 million
Platform	-

Channel Investment Management Limited ACN 163 234 240 AFSL 439007 (Trustee) is the issuer of units in the JANA Select Exclusions Global Share Trust. Additional fees may apply. Please refer to the IM for more details. Fund size reflects NAV as of reporting date.

Investment Objective

The investment performance objective of the Select Exclusions Global Share Trust is to generate a return (before fees and expenses) which exceeds the return of the MSCI All Country World Index Net Dividends Reinvested expressed in AUD over a rolling 5-year period.

Investment Strategy

The JANA Select Exclusions Global Share Trust is a multi-manager portfolio that aims to exclude investment in companies with meaningful involvement in activities (determined by JANA) such as: adult entertainment, alcohol production, controversial weapons, gambling, global norms failures, nuclear weapons, oil sands involvement, oil and gas production and extraction, non-RSPO compliant palm oil producers, predatory lending operations, thermal coal extraction, thermal coal power generation, tobacco and tobacco alternative production, and tobacco and tobacco alternative retailing and distribution. Please refer to the Information Memorandum for further detail on the exclusion revenue thresholds applied to each criteria. Currency exposure is substantially unhedged.

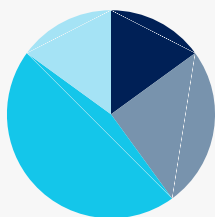
Performance

As at 30 June 2026	Quarter %	1 Year %	3 Years % p.a.	5 Years % p.a.	7 Years % p.a.	Since Inception % p.a.
JANA Select Exclusions Global Share Trust	13.3	10.5	15.7	11.5	13.0	13.1
MSCI All Country World Index Net Dividends Reinvested expressed in AUD	13.6	17.0	18.1	12.8	13.5	13.6
Excess Performance	-0.3	-6.5	-2.4	-1.3	-0.5	-0.5

Performance since inception as of February 2017. Performance is gross of Trust fees, expenses, and tax. Performance for periods of one year or more are annualised. Past performance is not indicative of future performance.

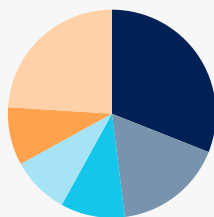
JANA Select Exclusions Global Share Trust – Indicative Portfolio Composition

Strategies



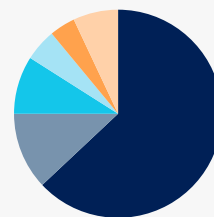
Alphinity Global Equity - Select Exclusions (Growth)	15%
Ninety One 4Factor Global Core Low Tracking Error - Select Exclusions (Neutral)	25%
Robeco Global Developed Core Quant Equities - Select Exclusions (Systematic)	45%
Sanders Capital Global Value - Select Exclusions (Value)	15%

Sector



Information Technology	31%
Financials	17%
Industrials	10%
Health Care	9%
Consumer Discretionary	9%
Other	24%

Region



North America	63%
Europe Ex UK	12%
Emerging Asia	9%
Japan	5%
UK	4%
Other	7%

Source: JANA Investment Advisers' analysis. Sector and geographic composition are based on the look-through exposure of underlying strategies. Strategy allocations are as at 1 July 2026; all other data is as at 30 June 2026.

About JANA

For over 35 years, JANA has provided strategic and highly customised consulting services to investors across Australia and New Zealand. Today, we have long-standing relationships with a diverse range of clients, including charities and endowments, long service leave funds, superannuation, life, health and general insurance, universities, financial advisors, and wealth management firms.

Our approach – Depth with Difference – leverages our position as a wholly management-owned, independent asset consultant.

With a diversified client base of over 80 clients and as one of Australia's largest investment consultant, we rely on our structure, processes, tools, and in-depth experience to deliver the best results for you and your clients.

JANA Investment Trusts

JANA Investment Trusts leverage JANA's scale, expertise, and a blend of leading investment managers to assist us to deliver superior investment solutions.

Each trust is issued by a professional trustee and is appointed with highly experienced fund managers to ensure that the Trust is structured to help meet its investment objectives.

JANA Investment Trust investors include wholesale clients:

- wishing to access funds and instruments, previously only available to institutional investors;
- looking to invest into a long-term diversified portfolio of institutional assets predominantly through mandated strategies;
- wishing to access wholesale fee rates; and
- interested in gaining access to specialist product types and sectors such as Real Estate and Infrastructure.



Find out more

jana.com.au/janainvestmenttrusts

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